
Statistical Section

Table 1

CITY OF SALISBURY, NORTH CAROLINA
GENERAL GOVERNMENTAL EXPENDITURES BY FUNCTION⁽¹⁾

Last Ten Fiscal Years												
Fiscal Year	Community and											
Ended June 30,	General Government	Public Safety	Transportation	Environmental Protection	Culture and Recreation	Economic Development	Education	Debt Service	Total			
2002	\$ 5,360,451	\$8,941,298	\$ 2,978,265	\$ 1,406,346	\$ 2,666,102	\$ 2,168,981	\$ 42,342	\$1,055,069	\$24,618,854			
2001	5,336,349	8,860,001	3,721,416	1,413,534	4,272,125	2,021,636	42,342	1,007,243	26,674,646			
2000	5,418,892	8,938,838	3,094,241	1,394,724	2,850,649	2,521,984	42,342	836,885	25,098,555			
1999	4,856,896	8,113,842	3,237,416	1,470,108	3,271,023	1,932,935	42,342	783,462	23,708,024			
1998	4,403,617	6,900,177	3,047,455	1,331,161	3,931,369	2,219,221	42,342	617,008	22,492,350			
1997	3,610,184	7,735,362	3,868,084	1,291,270	2,130,301	1,351,865	42,342	981,853	21,011,261			
1996	3,925,599	6,457,849	2,733,043	1,272,247	1,728,392	1,280,196	42,341	591,422	18,031,089			
1995	3,233,167	6,190,774	2,288,917	1,896,681	1,358,848	1,826,750	42,342	401,797	17,239,276			
1994	2,580,372	5,600,225	2,992,610	1,416,739	1,285,814	1,362,305	38,573	1,010,646	16,287,284			
1993	2,860,671	5,110,480	2,401,666	1,740,467	1,238,830	1,483,384	38,573	524,880	15,398,951			

⁽¹⁾ Includes General, Special Revenue, and Capital Projects

Table 2

CITY OF SALISBURY, NORTH CAROLINA
GENERAL GOVERNMENTAL REVENUES BY SOURCE⁽¹⁾

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Taxes	Licenses and Permits	Inter- governmental	Miscellaneous	Charges for Services	Administrative Charges	Total
2002	\$ 14,209,224	\$ 550,831	\$ 4,055,323	\$ 1,414,002	\$ 1,721,919	\$ 1,581,000	\$ 23,532,299
2001	14,066,947	533,554	6,313,050	2,595,501	1,783,086	1,505,714	26,797,852
2000	13,331,647	441,422	5,845,542	1,488,094	1,545,522	1,519,860	24,172,087
1999	12,060,778	466,325	5,308,227	1,647,201	1,520,687	1,299,875	22,303,093
1998	10,812,490	427,718	5,022,098	1,173,299	1,416,622	1,207,500	20,059,727
1997	10,039,452	433,327	5,597,640	1,587,559	1,211,586	1,150,000	20,019,564
1996	9,575,016	365,826	4,711,430	1,364,885	1,035,203	1,073,975	18,126,335
1995	9,272,844	368,109	4,269,171	1,127,032	947,717	1,018,735	17,003,608
1994	8,764,206	260,226	4,588,710	994,730	915,299	790,000	16,313,171
1993	8,223,294	258,612	4,589,949	774,537	1,071,117	750,500	15,668,009

⁽¹⁾ Includes General, Special Revenue, and Capital Projects

Table 3**CITY OF SALISBURY, NORTH CAROLINA****TAX REVENUE BY SOURCE⁽¹⁾****Last Ten Fiscal Years**

Fiscal Year Ended June 30,	Total Taxes	General Property Taxes	Sales Taxes	Other Taxes
2002	\$ 14,209,224	\$ 11,096,849	\$ 3,111,802	\$ 573
2001	14,066,947	10,719,438	3,346,897	612
2000	13,331,647	10,127,787	3,203,181	679
1999	12,060,778	8,968,909	3,091,079	816
1998	10,812,490	7,964,079	2,847,595	816
1997	10,039,452	7,445,338	2,593,133	981
1996	9,575,016	7,276,360	2,298,427	229
1995	9,272,844	7,155,829	2,114,118	2,897
1994	8,764,206	6,597,031	2,167,122	53
1993	8,223,294	6,255,598	1,966,150	1,546

⁽¹⁾ Includes General, Special Revenue, and Capital Projects

Table 4

CITY OF SALISBURY, NORTH CAROLINA
PROPERTY TAX LEVIES, TAX COLLECTIONS AND CREDITS

Last Ten Fiscal Years

Fiscal Year Ended	Tax Year	Total Current Year Tax Levy	Current Tax Collections	Percent of		Ratio of Total Tax Collections to Tax Levy	Outstanding Delinquent Taxes	Ratio of Delinquent Taxes to Tax Levy
				Taxes Collected	Total Tax Collections			
2002	2001	\$ 11,190,087	\$ 10,823,799	96.73%	\$ 11,203,868	100.12%	\$ 706,800	6.32%
2001	2000	10,928,747	10,553,137	96.56%	10,743,443	98.30%	731,666	6.69%
2000	1999	10,228,809	10,007,793	97.84%	10,314,522	100.84%	561,060	5.49%
1999	1998	9,271,351	8,926,885	96.28%	9,164,917	98.85%	657,781	7.09%
1998	1997	8,059,604	7,815,549	96.97%	8,110,009	100.63%	557,299	6.91%
1997	1996	7,797,861	7,519,419	96.43%	7,741,174	99.27%	601,439	7.71%
1996	1995	7,529,260	7,265,209	96.49%	7,446,494	98.90%	573,838	7.62%
1995	1994	7,298,360	7,074,231	96.93%	7,308,248	100.14%	510,636	7.00%
1994	1993	6,785,288	6,555,776	96.62%	6,755,716	99.56%	535,378	7.89%
1993	1992	6,436,262	6,202,113	96.36%	6,319,620	98.18%	523,339	8.13%

Table 5

CITY OF SALISBURY, NORTH CAROLINA
ASSESSED VALUE OF TAXABLE PROPERTY

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Real Property	Personal Property	Public Service Property	Total
2002	\$ 1,381,515,869	\$ 405,754,659	\$ 67,540,438	\$ 1,854,810,966
2001	1,337,944,798	417,818,187	64,805,231	1,820,568,216
2000	1,287,042,497	409,874,134	67,811,314	1,764,727,945
1999	1,042,366,457	382,196,263	57,889,345	1,482,452,065
1998	967,242,955	357,072,088	57,825,316	1,382,140,359
1997	933,861,596	328,554,542	56,458,430	1,318,874,568
1996	922,430,180	299,703,247	58,451,552	1,280,584,979
1995	809,239,122	288,959,801	48,746,576	1,146,945,499
1994	805,310,028	294,329,533	52,053,034	1,151,692,595
1993	780,869,808	277,134,662	48,249,033	1,106,253,503

Note: The levy of property taxes each year is based on the assessed value of taxable property as of January 1 preceding the beginning of the fiscal year on July 1. All taxable property is assessed at one hundred percent (100%) of its estimated actual value at time of revaluation. Revaluation of real property is required every eight years by North Carolina General Statutes. However, tax authorities may establish more frequent revaluation schedules. Rowan County completes revaluation every four years. Revaluation was completed for the levy of taxes in the year ended June 30, 2000. The assessment of taxable property being assessed after revaluation is accomplished in accordance with North Carolina G.S. 105.287.

Table 6

CITY OF SALISBURY, NORTH CAROLINA
PROPERTY TAX LEVIES AND TAX RATES -
DIRECT AND OVERLAPPING GOVERNMENTS

Last Ten Fiscal Years

Tax Levies					
City of Salisbury					
Fiscal Year	Municipal Service			Rowan County	
	General Fund	District Fund	Total		
2002	\$ 11,190,087	\$ 89,403	\$ 11,279,490	\$	49,584,717
2001	10,928,747	89,403	11,018,150		47,994,399
2000	10,151,282	77,527	10,228,809		46,804,751
1999	9,205,214	66,137	9,271,351		38,247,341
1998	7,993,286	66,318	8,059,604		36,540,706
1997	7,731,552	66,309	7,797,861		33,990,225
1996	7,449,694	79,566	7,529,260		34,729,278
1995	7,234,332	64,028	7,298,360		28,820,177
1994	6,741,761	43,527	6,785,288		25,236,094
1993	6,389,077	47,155	6,436,232		23,859,704
Tax Rates					
2002	.600	.16	.760		.6350
2001	.600	.16	.760		.6350
2000	.570	.16	.730		.6350
1999	.620	.16	.780		.6375
1998	.575	.16	.735		.6375
1997	.575	.16	.735		.6375
1996	.575	.16	.735		.6375
1995	.625	.17	.795		.6500
1994	.585	.11	.695		.6000
1993	.575	.11	.685		.5600

Note: Tax rate is per \$100 assessed valuation.

Source: Rowan County Tax Collector.

Table 7

CITY OF SALISBURY, NORTH CAROLINA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT⁽¹⁾

For the Year Ended June 30, 2002

	Net General Obligation Debt <u>Outstanding</u>	Percentage Applicable to City of <u>Salisbury</u>	City of Salisbury's <u>Share of Debt</u>
City of Salisbury	\$ 2,825,000	100.00%	\$ 2,825,000
Rowan County ⁽²⁾	30,225,000	23.60%	<u>7,133,100</u>
Total direct and overlapping debt			<u><u>\$ 9,958,100</u></u>

⁽¹⁾ Based on assessed valuation.

⁽²⁾ Net debt and assessed valuation figures provided by Rowan County

Table 8

CITY OF SALISBURY, NORTH CAROLINA
COMPUTATION OF LEGAL DEBT MARGIN
For the Year Ended June 30, 2002

ASSESSED VALUE		\$ 1,854,810,966
		<u>X .08</u>
Debt limit 8 percent of assessed value		\$ 148,384,877
Amount of debt applicable to debt limit:		
Total bonded debt	\$ 18,905,000	
Total capitalized lease obligation	<u>6,309,333</u>	
Total amount of debt applicable to debt limit		<u>25,214,333</u>
LEGAL DEBT MARGIN		<u>\$ 123,170,544</u>

Table 9**CITY OF SALISBURY, NORTH CAROLINA****SCHEDULE OF PRINCIPAL TAXPAYERS****For the Year Ended June 30, 2002**

Business	Type of Enterprise	2001 Assessed Valuation	Percentage Value of Total
Food Lion, Inc.	Commercial	\$ 72,643,728	3.92%
Indopco/ICI Americas	Industrial	34,280,762	1.85%
Belle Realty Co.	Real Estate	30,169,342	1.63%
Norandal USA	Industrial	25,686,913	1.38%
Duke Energy Corp.	Utility	23,602,453	1.27%
Heritage Realty Limited Partnership	Real Estate	23,618,090	1.27%
Bellsouth Telephone	Communication	18,845,089	1.02%
Salisbury Mall Ltd.	Commercial	15,478,117	0.83%
Livingstone College	College	11,908,700	0.64%
General Electric	Industrial	<u>11,231,575</u>	<u>0.61%</u>
Totals		<u><u>\$ 267,464,769</u></u>	<u><u>14.42%</u></u>

Table 10

CITY OF SALISBURY, NORTH CAROLINA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES

Last Ten Fiscal Years

Fiscal Year Ended June 30,	Principal	Interest	Total Debt Service	Total General Expenditures⁽¹⁾	Ratio of Debt Service to Total General Expenditures
2002	\$ 764,467	\$ 290,602	\$ 1,055,069	\$ 24,618,854	4.29 %
2001	707,050	300,193	1,007,243	26,674,646	3.78
2000	586,081	250,804	836,885	25,098,555	3.33
1999	532,214	251,248	783,462	23,708,024	3.30
1998	417,200	199,808	617,008	22,492,350	2.74
1997	867,964	113,889	981,853	21,011,261	4.67
1996	504,210	87,212	591,422	18,031,089	3.28
1995	345,717	56,080	401,797	17,239,276	2.33
1994	905,918	104,728	1,010,646	16,287,284	6.21
1993	25,000	16,467	41,467	15,398,951	0.27

⁽¹⁾ Includes General, Special Revenue, and Capital Project Funds.

Table 11

CITY OF SALISBURY, NORTH CAROLINA
RATIO OF NET GENERAL BONDED DEBT
TO ASSESSED VALUE AND NET BONDED DEBT PER CAPITA

Last Ten Fiscal Years									
Fiscal Year Ended June 30,	Population ⁽¹⁾	Assessed Value	Debt Payable				Ratio of Net Bonded Debt to Assessed Value		
			Gross Bonded Debt ⁽²⁾	From Enterprise Revenues	Net Bonded Debt				
2002	26,559	\$ 1,854,810,966	\$ 18,905,000	\$ 16,080,000	\$ 2,825,000	0.15%	\$	106.37	
2001	26,462	1,820,568,216	20,385,000	17,360,000	3,025,000	0.17%		114.31	
2000	27,500	1,763,159,954	21,870,000	18,645,000	3,225,000	0.18%		117.27	
1999	26,792	1,482,452,065	23,360,000	19,935,000	3,425,000	0.23%		127.84	
1998	26,884	1,382,140,359	24,860,000	21,235,000	3,625,000	0.26%		134.84	
1997	26,177	1,314,039,114	19,055,000	18,330,000	725,000	0.06%		27.70	
1996	24,543	1,280,584,979	20,200,000	19,375,000	825,000	0.06%		33.61	
1995	25,444	1,146,945,499	6,755,000	6,220,000	535,000	0.05%		21.03	
1994	24,072	1,151,692,595	7,288,000	6,715,000	573,000	0.05%		23.80	
1993	23,916	1,106,253,503	7,100,000	6,875,000	225,000	0.02%		9.41	

⁽¹⁾ Source: North Carolina Office of State Planning

⁽²⁾ Includes all long-term general obligation debt

Table 12**CITY OF SALISBURY, NORTH CAROLINA****PROPERTY VALUE, CONSTRUCTION, AND BANK DEPOSITS****Last Ten Fiscal Years**

Fiscal Year						
Ended	Total Assessed	Commercial Construction^(a)		Residential Construction^(a)		Bank Deposits
June 30	Valuation	Number of Units	Value	Number of Units	Value	
2002	\$ 1,854,810,966	26	\$ 21,142,500	240	\$ 30,618,254	\$ N/A ^(b)
2001	1,820,568,216	35	17,230,344	242	21,918,930	1,161,275,000
2000	1,763,159,954	46	28,855,510	264	26,182,209	1,087,668,000
1999	1,482,452,065	66	13,265,850	261	30,996,550	1,067,149,000
1998	1,382,140,359	35	37,851,200	198	29,092,935	1,031,749,000
1997	1,314,039,114	28	25,472,369	149	18,103,685	1,031,185,000
1996	1,280,584,979	33	24,172,109	202	16,241,270	973,835,000
1995	1,146,945,499	43	6,752,768	173	10,436,842	987,406,000
1994	1,151,692,595	30	10,345,800	172	9,276,091	974,890,000
1993	1,106,253,503	30	24,184,900	91	6,849,700	1,007,363,000

^(a) City of Salisbury, Developmental Services Department

^(b) Information not available at time of printing

Table 13**CITY OF SALISBURY, NORTH CAROLINA****MISCELLANEOUS STATISTICS****June 30, 2002**

Date Established	1753
Form of Government	Council/Manager
Area	17.82 Sq. Miles
Miles of Streets	147.86
Fire Protection:	
Number of Stations	3
Number of Firefighters	66
Number of Office Personnel	0
Police Protection:	
Number of Stations	1
Number of Police Officers	80
Number of Auxiliary Police Officers	7
Number of Civilians	21
Water and Sewer Utility:	
Number of Utility Customers	15,000
Average Daily Consumption	6.2 Million Gallons
Miles of Water lines	450
Miles of Sewer lines	482
Number of Cemeteries	7
Business Licenses Issued	2,350
Recreation Facilities:	
Number of Parks	15
Number of Recreation Centers	4
Number of Tennis Facilities	2
Number of Acres	444
Employees:	
Full-Time	420
Permanent Part-Time	5
Temporary Full-Time	18
Temporary Part-Time	19

Table 14**CITY OF SALISBURY, NORTH CAROLINA****DEMOGRAPHIC STATISTICS****For the Year Ended June 30, 2002**

Fiscal Year	Population Estimate⁽¹⁾	Per Capita Income⁽²⁾	Median Age⁽³⁾	Unemployment Rate⁽⁴⁾
2002	26,559	\$19,241	37.3	5.7%
2001	26,462	18,864	37.1	6.5
2000	27,500	23,634	38.8	3.8
1999	26,792	22,509	38.7	3.4
1998	26,884	21,631	38.5	3.0
1997	26,177	20,787	38.3	2.9
1996	24,543	19,976	38.1	3.6
1995	25,444	19,165	37.9	3.8
1994	24,072	17,600	37.7	3.3
1993	23,916	16,841	37.5	3.9

Sources:

- ⁽¹⁾ 2002 and 1993-2000; North Carolina Office of State Planning
2001; U. S, Census
- ⁽²⁾ 2002 and 1996-2000; City of Salisbury Planning Division (estimate)
2001; U. S, Census
1993-95; State Library-Office of State Planning Statistical Database
- ⁽³⁾ 2002 and 1993-2000; City of Salisbury Planning Division (estimate)
2001; U. S, Census
- ⁽⁴⁾ N.C. Employment Security Commission
Note: Figures are for Rowan County